

**HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
1500 West Raab Road, Normal, Illinois
Community Commons Building 2012
December 13, 2022
4:30pm**

AGENDA

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes November 15, 2022
4. Finance Report: November
 - 4.1 Bills Paid
 - 4.1.1 Travel Expenditures
 - 4.2 Investment Report
 - 4.3 Statement of Revenues and Expenses
 - 4.3.1 FY23 Mid-Year Update (oral)
 - 4.3.2 Operating Variances
 - 4.3.3 Payroll, Health, and Cash Graphs
 - 4.4 Wire Transfer Log Review and Sign
5. Financial Planning
 - 5.1 Financial Planning Timeline
 - 5.2 FY20-24 Professional Services Review Timeline
 - 5.3 Facilities and Construction Projects Update
6. Discussion Items
 - 6.1 Tax Levy Resolution
 - 6.2 RESOLUTION providing for the issue of not to exceed \$12,750,000 Taxable General Obligation Bonds, Series 2023, of the Community College District for the purpose of paying claims against the Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof.
 - 6.3 FY24 Budget Assumptions (Oral)
 - 6.4 Capital Project Funding
 - 6.5 Other
7. Adjourn